

WAVERLEY BOROUGH COUNCIL

Ref No.	2006/2007 Actual (1)	Details	2007/2008 Estimate (2)	2007/2008 Outturn (3)
GENERAL FUND REVENUE ACCOUNT				
REVENUE OUTTURN 2007/2008				
	£		£	£
1	3,241,730	Corporate Services and Planning Department	3,516,780	3,725,957
2	1,825,450	Resources Department	1,731,040	1,549,011
3	4,392,030	Environment Department	4,266,400	4,676,289
4	1,758,558	Leisure and Regulation Department	1,916,180	1,867,926
5	1,960,062	Housing and Community Department	2,314,250	2,097,822
6	114	Departmental Staff Accounts	(300,000)	206
	13,177,944		13,444,650	13,917,212
7		Inflation Provision	480,000	
8	(1,400,654)	Depreciation Reversal	(1,098,290)	(1,493,188)
		Prior-Year Adjustment		(38,756)
9	£11,777,290	NET REQUIREMENT BEFORE FINANCING	£12,826,360	£12,385,268
Movement in Reserves - Contribution (from)/to:				
10	522,270	General Fund Working Balance (total approved)	(450,000)	(809,210)
11	(705,000)	Revenue Reserve Fund (RRF)	(150,000)	(150,000)
12	250,000	Revenue Contribution to Capital	250,000	250,000
13	20,000	Borough Elections Reserve	(80,060)	(66,902)
14		Hutchinson's Yard		(90,000)
15		Insurance Freezer Fund		(2,369)
16		Risk Management Reserve		(5,293)
17		Insurance Fund Reserve		(9,202)
18		Contribution to Affordable Housing		30,000
19	1,495,440	Capital Charges	1,363,700	1,363,700
20		Financial Improvement before carry forward requests		864,008
21	£13,360,000	WAVERLEY SPENDING REQUIREMENT	£13,760,000	£13,760,000
Financed by :-				
22	7,632,000	Council Tax	7,886,000	7,886,000
23	939,980	Revenue Support Grant	844,000	844,000
24	4,792,596	NNDR Redistributed	5,030,000	5,030,000
25	(4,576)	Prior-Year Adjustments		
26	£13,360,000		£13,760,000	£13,760,000
STATEMENT OF WORKING BALANCE				
	£		£	£
27	2,238,378	Balance Brought Forward	2,765,224	2,765,224
28	526,846	Contribution to Revenue Account Expenditure	(450,000)	(809,210)
29	-	Supplementary Estimates (General Fund)	(215,000)	-
30	-	Revenue Carry Forward from 2006/07 to 2007/08	(144,210)	-
31	-	Forecast Actual Financial Improvement at year-end	770,000	864,008
32	-	Revenue Carry Forward from 2007/08 to 2008/09		(186,530)
32	£2,765,224	Balance Carried Forward	£2,726,014	£2,633,492

Annexe 2

GENERAL FUND - 2007-08 Outturn variations				Impact in 2008-09 Budget
Ok	Budget Monitoring January 08	2007-08 Outturn	Reason	Projected
<i>Take note - no action required</i>	£	£	(Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)	£
<i>MT action required</i>				
Additional Expenditure				
Corporate Management	65,000	69,463	— Audit fees - supplementary testing of key controls for 2006-07 audit and additional grant claims work	0
Development Control	100,000	114,848	▲ Legal fees - increased volume of Inquiries including Cranleigh Brick & Tile	0
Development Control	116,450	129,297	▲ External fees for dealing with appeals and inquiries, and specialist advice on major planning applications (including East Street and Dunsfold Park)	100,000
Central Communications	9,520	9,520	— Annual alarm monitoring	0
Refuse Collection	40,000	42,000	— Overspend on contracted services due to unforeseen high Clinical Waste costs	25,000
Car Parks	9,000	9,000	— Decriminalised parking enforcement costs	0
Office Expenses	7,250	4,790	▼ Books and publications - legal	0
Redundancy Costs	140,640	140,640	Approval to be met from overall underspend	0
Expenditure transferred from Capital Programme (net of grant)	171,547	171,547	To ensure compliance with SORP changes during year	0
Loss in income				
Central Communications	13,000	0	▼ Loss in income based on current level of demand	0
Overspends				
	360,200	691,105		125,000
Savings				
Corporate Planning & Regulation		(15,000)	▲ Budget not required in year	0
				Projected 2008-98 extra expenditure
				Budget reduced

GENERAL FUND - 2007-08 Outturn variations

		Budget Monitoring January 08		2007-08 Outturn	Reason	Impact in 2008-09 Budget
Ok	Take note - no action required MT action required	£	£	£	(Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)	Projected
	Democratic Representation	(7,000)	(47,000)	▲	various including wecasting and monitoring officer	0
	Godalming Leisure Centre	(71,900)	(52,360)	▼	Performing better than budget	0
	Godalming Leisure Centre		(30,000)	▲	Provision for prudential borrowing not required in year	0
	Recreational Open Space	(65,000)	(60,000)	—	Core Tree work only	0
	Other General Fund Housing	(7,000)	0	▼	Saving identified	0
	Homelessness	(94,500)	(115,000)	▲	Planned reduction in use of private leased properties	0
	Cemeteries	(6,000)	(10,500)	▲	Grounds maintenance saving - core work only	(4,000)
	Waste Recycling	(35,000)	(97,000)	▲	Equipment purchases and contracted services	Budget reduced
	Corporate Communications and Public Relations	(10,000)	(5,332)	▼	Waverley Magazine - rescheduling	Budget reduced
	Information Technology	(23,060)	(23,060)	—	Choice Based Lettings	Budget reduced
	Inflation Provision	(50,000)	(90,000)	▲	Projected balance of Inflation Provision at year-end	Depends on 2008/9 cost increases
	Staff Savings		(59,483)	▲	Savings achieved in excess of £300,000	£300k will be challenging
	Additional Income					
	Licensing	(20,000)	(22,000)	—	Additional income received	0
	Community Transport Initiative	(6,860)	(6,860)	—	Final 2006-07 grant	0
	Interest & Finance Expenses	(400,000)	(375,000)	—	Forecast additional interest for year	(75,000)
	Land Charges	(90,000)	(63,000)	▼	delayed implementation of Home Information Packs	0
	Building Control	(25,000)	(24,611)	—	Additional fee income	0
	Development Control	(10,000)	(10,000)	—	Additional Planning Delivery Grant	0
	Other Planning Services	(8,480)	(8,480)	—	Grant received for dealing with Travellers	0
	Industrial Sites		(7,000)	—	Additional Rents	(7,000)

GENERAL FUND - 2007-08 Outturn variations				Impact in 2008-09 Budget
Ok	Budget Monitoring January 08	2007-08 Outturn	Reason	Projected
Take note - no action required	£	£	(Compared to previous monitoring report where figures have changed ▲ up, ▼ down, ↔ no change)	£
MT action required				
Central Communications	(10,800)	(10,800)	PT Grant towards Waverley staff costs 2007/08	2007/8 only
Waverley Home Improvement Agency	(7,000)	(7,000)	Grant income received	Allowed in Budget
Rent Rebates Administration	(19,000)	(18,575)	Additional Administration Grant received	Allowed in Budget
Car Parks	(75,000)	(90,000)	Projected additional income	Mostly allowed in Budget
Inspection and Preventative Measures	(47,000)	(44,000)	Expenditure less than Smoke-free legislation grant received	Grant for 2007-08 only
Countryside		(30,000)	Additional Income including grants	Income unpredictable
Financial and Legal Expenses	(10,000)	(12,973)	Additional income	Income unpredictable
Waverley Training Services		(5,285)	Additional income	Income unpredictable
Economic Opportunities Activity		(25,000)	Overall net additional income	grants obtained for 2007/8 only
Additional Income	(1,098,600)	(1,375,319)		(131,000)
Sub-Total	(738,400)	(684,214)		(6,000)
Supplementary Estimates		(17,000)	Supplementary Estimates not used (will be carried forward to 2008/2009)	Projected 2008-09 extra income
Net Other Variations	(31,190)	(42,728)		
Prior-Year Adjustments		(20,066)		
Financial Improvement	(£769,590)	(£864,008)		(£66,000)
				Projected 2008-09 Impact

HOUSING AND COMMUNITY DEPARTMENT

Ref. No.	2006/2007 Actual (1)	Sub Codes	Details	2007/2008 Estimate (2)	2007/2008 Likely Outturn (3)
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HOUSING REVENUE ACCOUNT SUMMARY

	£		£	£
		EXPENDITURE		
		Premises		
1	3,837,200	Contribution to R & M Fund	4,452,600	4,216,015
		Administration		
		Supervision and Management		
2	2,958,487	- General	2,842,150	2,745,050
3	596,870	- Special	1,050,250	1,146,820
4	255,666	- Support	336,070	246,101
5	443,560	'Back-Funded' pension contributions	454,810	454,810
		Capital Charges		
6	3,603,228	Depreciation of council dwellings	3,638,400	3,498,118
7	151,913	Capital Work Expenses	67,630	70,909
		Special Items		
8	-	Inflation Provision	29,230	-
9	50,000	Bad Debts Provision	50,000	-
10	50,000	Uninsured Loss Provision	50,000	50,000
11	11,946,924	TOTAL EXPENDITURE	12,971,140	12,427,823
		INCOME		
12	20,770,383	Gross Rents	21,405,120	21,373,621
13	276,107	Garage Rents	269,320	262,749
14	61,256	Other Income	78,900	79,414
15	21,107,746	TOTAL INCOME	21,753,340	21,715,784
		Target Reduction - Vacancy factor	100,000	-
16	(9,160,822)	NET COST OF SERVICES	(8,882,199)	(9,287,961)
17	169,657	Capital Finance - interest element	172,080	202,917
18	(74,945)	Interest receivable	(91,450)	(76,951)
19	(9,066,110)	NET OPERATING EXPENDITURE	(8,801,569)	(9,161,995)
		APPROPRIATIONS		
20	(115,996)	From major repairs reserve add'l depe'n	(138,540)	-
21	108,532	Transitional Funding of Support Costs	80,570	77,575
22	256,950	Capital Expenditure from Revenue Account	-	-
23	8,737,326	Negative housing subsidy	9,400,000	9,486,576
24	(£79,298)	(SURPLUS)/DEFICIT IN YEAR	£540,460	£402,155

STATEMENT OF WORKING BALANCE

25	1,247,448	Balance Brought Forward	1,326,746	1,326,746
		Approved contribution to Revenue	(80,910)	
		Supplementary Estimate	(420,000)	(420,000)
26	79,298	Contribution (to) from Revenue Exp	-	17,845
27	1,326,746	Balance Carried Forward	825,836	£924,591

Annexe 4

HOUSING REVENUE ACCOUNT - 2007-08 Outturn Variations

✓ Ok - Take note - no action required * MT action required	Budget Monitoring January 08 £	2007-08 Outturn	Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
Additional Expenditure			
- Tenants Miscellaneous Exps	13,600	18,465	▲ Continuing large numbers of decants due to volume of structural work
- Telephones (S & M Special)	6,700	0	▼ Anticipated additional cost was not incurred
- Other Professional Fees	11,000	12,585	▲ Cost of mock inspection
- Re-organisation of Sheltered Housing	25,000	see below	▲ As approved by Executive 5/2/08
- Rowland House closure	19,000	19,437	—
Loss in income			
- Garage and dwelling rent	176,100	214,170	▲
- Heating	28,730	34,676	▲
One-off staff costs		430,034	£420,000 approved by Executive 5/2/08
Additional Expenditure/ Reduced Income	280,130	729,367	
Savings			
- Responsive and Cyclical Repairs	(100,000)	(116,313)	▲
- Negative Housing Subsidy	(100,000)	(13,424)	On basis of year-end benefits payments, reduction less significant ▼
- General Management	(10,000)	(11,558)	▲ Legal Fees - more work done in-house
- Reduction in Supporting People transitional support	(39,430)	(42,425)	▲
- Special Management	(50,000)	(44,374)	Grounds Maintenance - poor contractor performance/ ▼ volume of work reduced
- Bad Debt Provision	(50,000)	(50,000)	▲ Good performance in rent collection and existing provision is sufficient
Additional Income			
Water rate collection	(22,000)	(22,047)	— Improved after review with Thames Water
Underspends	(371,430)	(300,141)	
Sub-Total	(91,300)	429,226	Overspend
Net Other Variations	(9,300)	73,799	
Vacancy savings	(100,000)	(181,780)	
Supplementary approval, one-off staff costs		(420,000)	
Net (Underspend)/Overspend	(£200,600)	(£98,755)	

Revenue Carry Forward Requests 2007-08

Portfolio	Service	Carry Forward Requested £	Justification
General Fund			
Resources	Internal Audit	19,000	Commitment to contractors to carry out programme
	IT - Review of Cashiering	1,800	Associated with capital slippage
	Community Strategy/LSP	3,000	required for Community Strategy work in 2008/9
		10,000	vired to cover Pay Audit and Website road test in April
	Consultation and Performance	8,000	Required for Place Survey and consultation during 2008/9
Housing	Concessionary Fares	27,730	Unspent grant to cover implementation costs
Supplementary Estimates to carry forward to 2008/09	Planning	65,000	as approved in terms of report
	Charges for Planning Services	52,000	Delayed implementation
	GF Total:	£186,530	
Housing Revenue Account			
	HRA Total:	£0	

